TO: Austin

BANK
OF
MARIN

TRUST DEPARTMENT

1108 FIFTH AVENUE, SAN RAFAEL, CALIFORNIA 94902

July 20, 1973

PERSONAL

Mr. Michael Phillips
C/O Point
P. O. Box 99554
San Francisco, California 94109

A #150

Dear Mr. Phillips:

In reviewing the dividends received in your agency account, we learned that we did not receive the June 9th dividend on the 10 shares of INTERNATIONAL BUSINESS MACHINES CORPORATION stock. No doubt this dividend went out before the change of address went to the transfer agent and it would have gone to the former address.

As a follow-up procedure we wrote to the Seattle First National Bank in Bremerton to determine if it was credited to the account in their bank; however they say they can not locate it. The amount involved is $11.20; if you wish to make any further inquiries, please contact us.

Very truly yours,

J. V. Anderson

J. V. Anderson
Assistant Trust Officer

JVA:oaw

TEL. 456-8000